

19th Nov 2022

PRESIDENT'S COMMUNICATION

Dear Members,

Hope everyone had a fabulous Diwali and your family, loved ones are safe and healthy!

Since your Managing Committee ('MC') completed a year in office on 1st Nov 2022, I am enclosing a brief report on your MC's progress and performance with respect to the day-to-day management of the Club.

First and foremost, on behalf of the MC, I would like to thank the Hon. Board of Trustees for their support and guidance, Dadar Club Staff and all our Hon. Sub-Committee Members for devoting their time, attention, and efforts, without which this would not have been possible.

Post taking charge on 2nd Nov 2021, your MC's top-most priority was streamlining the Club's governance model, particularly the Accounts, Administration & IT departments which needed our urgent attention. Over the years, these departments were working in silos, duplicating work and effort, creating redundancies and process inefficiencies without any enterprise-wide integration. It needed resolute efforts to change the mindset prevailing for years together, instill work discipline and create a culture of teamwork & collaboration across departments.

Our primary focus was to unify people, processes and systems across departments to derive maximum benefit and the results today are as below:

FINANCE & ACCOUNTS

We prioritized strengthening the Accounts department by hiring the right talent, since this was one of the core issues to be addressed. Once the appointment of competent staff was accomplished, we set about accomplishing our objectives. We began by requesting our Internal Auditor (IA) to provide us the detailed list of observations & recommendations submitted to erstwhile Managing Committees over the years which needed action.

Sincere thanks to IA, C.A. Mr. Samir Bhagat, Finance & Accounting Hon. Sub-committee member C.A. Mr. Vineet Phalnikar (L-1387), who along with the Hon. Jt. Treasurers Mr. Bhaskar Aras & Mr. Rajesh Agashe, worked on the IA report and recommendations.

Together, the team along with our Accounts staff put in herculean efforts to eliminate and/or fix the long list of outstanding lacunae and gaps. The game changing factor here was having the entire team work single-handedly towards finding a 'solution' and not just some quick fix, which in turn could have adverse long-term implications. The Hon. Jt. Treasurers deserve credit for creating such a positive & collaborative work environment.

Some of the accomplishments:

- Annual Budget F.Y. 2022-23
- Additionally, Monthly, Quarterly & Half-yearly Financial comparative statements are now shared with the MC for guidance, planning & monitoring against budget (Annexure-'A' includes the Half-yearly snapshot YTD Sep 2022)

- Achieved 32% recovery in long overdue member subscription dues
- Introduced mandatory budgeting control on Events accompanied with monitoring of Estimated versus Actual Revenue & Expense statements for all events
- Introduced (absent) Accounting Processes for better controls which has had an immediate effect with leakages and/or wastages minimized or eliminated
- Huge % spike in overall accounting efficiency driven by system integrations & reporting, which in turn help the MC make data-driven decisions

IT/SYSTEMS

Our Club Management system - Shawman Software was recently acquired wholly as a subsidiary by IDS Next Business Solutions. Although we hope this acquisition will prove beneficial in the near future, currently due to this recent acquisition and organizational restructuring, we are facing issues with support.

Nevertheless, since our singular focus was integration and eliminating duplication, despite the desired system support shortcomings, we have worked our way around it and ensured a single-entry integrated system which is a huge plus for the reporting tools. Meanwhile, we also ensured all the software modules were updated and running the latest service pack updates, pending since long. Necessary hardware procurement was done, and the systems provided more power to ensure breakdown and subsequent downtime was reduced.

We do acknowledge there is a lot more to be done and given that systems are so integral to the process and operations management of the Club, we will invest more time and effort to continuously improve for better governance.

ADMINISTRATION & FACILITY/MAINTENANCE

We had to take some tough measures viz. blocking club membership smart cards of defaulting members, since the overdue subscription amount from some members was accumulated for years together (some for over 4-5 years!) and the outstanding amount inflated year on year, the total outstanding receivables being Rs. 24,65,000/-.

We have managed to recover Rs. 7,84,000/-, i.e., a 32% of recovery done within one year of our taking charge, bringing down the current outstanding amount to Rs. 16,81,000/- and we are continuously striving on the collections to reduce the outstanding dues. The credit for this is shared between the Admin & Accounts team who were united and relentless in their efforts to recover the long overdue member subscription fees.

With the building infrastructure, fixtures, furniture etc. now having completed 10+ years, there is significant wear and tear and many maintenance issues at the forefront. Some of the repairs and maintenance work undertaken on priority were:

- Tennis court water seepage
- Swimming pool motor & filter
- Residential rooms
- Pipelines which had major cracks were replaced
- Fire safety submersible pump replaced
- Air-conditioning systems
- Tennis court LED lights & Net poles

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New Memberships:

Our Club in the past one year has acquired **21 new Members** (5- Life, 16-New Ordinary) and 19 membership application forms have been collected.

We decided to operate the elevators from the basement considering the difficulties and inconvenience caused to our senior Members during the Monsoon season. Unfortunately, your MC is forced to rethink this measure taken in good faith, since it is observed many Members, despite the MC sending multiple reminders and displaying notices are just not registering their entry at the Club at the reception desk.

On behalf of the MC, I once again sincerely request all our members to please register their entry and/or their family/guest entry at the Club reception without fail to help us maintain record and decorum.

SPORTS & CULTURAL EVENTS

Concrete steps were taken to ensure, whilst investing time, money, and efforts to promote Sports, there is an earnest attempt parallelly on making Club departments self-sustainable in the long term to avoid drain on treasury.

Billiards & Snooker:

For the first time in our Club's history, Dadar Club signed an agreement with BSAM (Billiards & Snooker Association of Maharashtra), the objectives being multi-fold:

- ✓ Promote sport by organizing and hosting competitive state ranking tournaments at the Om Agarwal Billiards room
- ✓ Billiards & Snooker Coaching Academy with Top reputed coaches who would
- ✓ Ensure the Billiards department is self-sustainable
- ✓ Additional revenue opportunities due to the increase in foot fall (Potential New Membership enrolments, Residential room bookings, F&B etc.)
- ✓ Enhanced publicity & awareness about Dadar Club across all the 32+ participating BSAM member Clubs

This was the brainchild of our Hon. Sub-committee Members of the Billiards Department, Mr. Samir Karia & Mr. Vimal Thakkar, who approached the MC with this idea and the MC unanimously and wholeheartedly supported this initiative.

Thereafter, Dadar Club and BSAM collaborated to ensure the successful completion of the recently held BSAM Snooker League matches (18th Aug – 27th Aug 2022) and the Snooker & Billiards Maharashtra State selection tournament (11th Sep – 18th Oct 2022).

Dadar Club was honoured to have respected legendary stalwarts of Billiards & Snooker like Mr. Yasin Merchant, Mr. Ashok Shandilya, Mr. Dhruv Sitwala, Mr. Siddharth Parekh, Mr. Lakshman Rawat, Mr. Isprit Chadha, Mr. Arun Agarwal, Mr. Devendra Joshi to participate in these tournaments and/or grace the occasion.

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The felicitation ceremony of the selected players was organized on 22nd Oct 2022 at Dadar Club in presence of the Chief guest Mr. Leroy D'Sa, the President of P. J. Hindu Gymkhana, Dadar Club Hon. President, Mr. Shantanu Lajmi and Hon. Jt. Secretary Mr. Mandar Ghosalkar, and the Hon. Sub-committee members of Billiards & Snooker department.

We congratulate all the selected players and wish them best luck for future.




Click link for more details: <http://www.dadarclub.com/bsam.php>

Lawn Tennis:

The LED lighting for both the Tennis courts were replaced and installed recently. Also, new lawn tennis net poles were installed to replace the old, dilapidated ones. We also intend to work on resurfacing of both the courts in the near future.

Dadar Club is extremely proud that our Tennis coach, the renowned tennis player, former ATP Pro, founder and owner of Acharné Sport Tennis Academy, Mr, Navdip Singh, has successfully led Team Maharashtra to a historic victory at the country's biggest and most prestigious sporting event - The 36th National games held at Ahmedabad, Gujarat (from 29th September through 12th October 2022). Mr. Navdip Singh was appointed as coach for Team Maharashtra by MSLTA (Maharashtra State Lawn Tennis Association).

Medal tally for Team Maharashtra is as below:

Men's Main Team Event	 GOLD
Mixed Doubles	 GOLD
Men's Singles	 silver

On behalf of Dadar Club, Hon. President, Mr. Shantanu Lajmi, Hon. Jt. Secretary Mr. Mandar Ghosalkar, and Hon. Sub-committee member Mr. Deepak Pandit of Lawn Tennis department felicitated Mr. Sunder Iyer, Hon. Secretary, Mr Sharad Kanamvaar, Hon. President, MSLTA & Coach Mr. Navdip Singh for the super success at the 36th National games 2022, held at Ahmedabad, Gujarat.

Click link for more details: <http://www.dadarclub.com/mslta.php>

DC DANDIYA 2022

The Mega Dandiya & Flea market Event held on 1st Oct 2022 was a huge success!

We wish to thank all our esteemed sponsors for making this happen:

- ❖ GANGAR EYE Nation (Title sponsor)
- ❖ LIC
- ❖ Kotak Mahindra Bank
- ❖ HDFC Bank
- ❖ UCT Developers
- ❖ BFL Fitness
- ❖ H20
- ❖ AROMA Kitchen
- ❖ SOYA
- ❖ KETKAR Bandhu
- ❖ PNP Maritime
- ❖ ZOETTO ice-creams
- ❖ HAIRCRAFT Saloon
- ❖ All our flea market stall owners
- ❖ F&B partner Soul Curry
- ❖ Manohar Decorators for the décor

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We sincerely thank all our Members, their families, and friends who participated to ensure this Mega Event was a superhit successful event. It was heartwarming to see Senior members and children too participating and enjoying this event to the fullest!

We had a total attendance of more than 450+ participants for this mega event as below:
Members – 118, Guests – 267, Kids – 82

A BIG shout out to our entire DC Staff & Events Sub-committee ably led by our Hon. Jt. Secretary Mr. Mandar Ghosalkar for their relentless hard-work and efforts!

Please click here to watch a short video of the event: <https://youtu.be/N1w0-u2okz4>

DC DIWALI SANDHYA 2022

The Diwali Sandhya program was the first of its kind, comprising of our own DC Symphony team! Spearheaded by Hon. Member CA Mr. Vivek Kajrekar and ably assisted by Hon. Jt. Treasurer Mr. Rajesh Agashe, this event was a melodious evening where the audience was entertained with ‘*Gaani Manaatli*’ -timeless classic songs from old Hindi & Marathi movies.

DC Symphony Singers who regaled us with their melodious singing:

- 1) Mr. Vivek Kajrekar
- 2) Ms. Geeta Ravindran
- 3) Mr. Rajesh Agashe
- 4) Mr. Jitendra Joshi
- 5) Ms. Aditi Gaitonde
- 6) Mr. Milind Prabhu
- 7) Mr. Manish Chury
- 8) Mr. Parthasarathy
- 9) Ms. Gauri Dass
- 10) Mr. Sameer Rane

DC Sports Fest 2022 kicks off on 26th Nov 2022!

Looking forward to Members and dependents to participate & make this a grand success!

We are excited to announce our mega Sports Event - DC SPORTS FEST 2022!

Members & dependents are requested to use this opportunity and participate in various sports being organized by the DC Sports Department Sub-Committees.

Let us not miss one more occasion for us to come together, build relationships with member peers, youngsters, and senior members for a healthy cause!

Please click link for details: <http://www.dadarclub.com/sportsfest.php>

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PENDING ISSUES:

We are cognizant of the fact that we have some pending issues needing attention and rest assured your MC is working on these with utmost priority.

BMC compliances: An EOI has been put up for engaging Consultants to liaise between the Club and BMC to ensure all critical pending compliance issues are completed at the earliest.

Charity Commission PT issue: We are actively working on this and have engaged a consultant to work with the Charity Commissioners office to verify documents & records. Meanwhile, as per the directive issued to your MC by the General Body in the AGM held on 26th June 2022, we have begun the process as per Clause 9(e) of the Club's Constitution and are getting to the depth of this issue. I shall share a more detailed update specific to this issue once the MC completes proceedings under rule 9(e).

IDC ENQUIRY- ACCOUNTS (F.Y. 2019-20 & F.Y. 2020-21)

Your MC had unanimously resolved to set up an Investigation & Disciplinary Sub-Committee (IDC) to carry out a detailed enquiry into the overall management and day-to-day handling of the Club's Accounts department for the Financial Years 2019-20 and 2020-21.

The IDC panel submitted their report for the F.Y. 2019-20 on 27th May 2022. We had circulated this report (Link to download report: [IDC Report F.Y 2019-20](#)) and discussed it in detail during the AGM held on 26th June 2022.

The IDC panel will work on the report for F.Y. 2020-21 and once completed, submit their findings and recommendations to the MC for review and discussion.

FORENSIC AUDIT (Link to download report: [DC Interim Forensic Audit Report](#)):

We are aware this issue is still outstanding and awaits completion. In the meantime, I have suggested to the MC to evaluate the merit of appointing a registered valuer to appraise the Club's redevelopment project in detail and submit a certified valuation report to Dadar Club. This would serve as a baseline report when read along with the forensic audit report.

I do recognize and concede we have issues and areas which need improvement, and your MC is striving continuously to address them despite the backlog of issues we must contend with.

Thank you for your faith and trust and request your continued support and co-operation.

We would appreciate your feedback/comments and suggestions which can be sent to admin@dadarclub.com or directly to the Managing Committee mc@dadarclub.com.

Warm Regards,

On behalf of the Managing Committee

Shantanu Lajmi
Hon. President, Dadar Club

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ANNEXURE – ‘A’

REVENUE & EXPENSES WITH BUDGET YTD SEP 2022

	BUDGET	ACTUALS
	YTD SEP22	YTD SEP22
REVENUE		
Banquet Hall & Residential Rooms	38,61,325	42,29,215
Bar/Permit room	90,00,000	85,22,124
Restaurant	11,40,000	17,23,812
Membership Fee	15,40,002	17,89,470
Guest Fee	13,68,750	13,20,137
Tennis Coaching	15,00,000	17,17,730
Swimming Coaching		6,74,288
Gym/Health club	9,00,000	10,12,075
Departments	23,19,000	16,52,713
Total Revenue	2,16,29,077	2,26,41,564
EXPENSES		
Liquor	56,40,000	4,698,749
Liquor License	7,50,000	745,025
Salaries	40,30,002	3,119,348
Electricity (Net)	20,40,000	1,998,183
Property Tax (Net)	21,90,000	1,727,976
Water and Municipal Tax	8,23,855	726,053
Lawn Tennis		866,742
Swimming		609,200
Gym/Health club		791,321
Housekeeping	21,00,000	1,758,746
Audit Fees	81,000	78,000
Depreciation	48,00,000	4,800,000
Sundry Expenses	21,49,008	3,525,526
Total Expenses	2,46,03,865	2,54,44,869
Excess of revenue over expenditure	(29,74,788)	(28,03,305)

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Provisional Budget for F.Y.2022-23

Sr. No.	INCOME	Head	Sub-Head	Total Income (Rs.) F.Y.22-23	
1	Banquet Hall	Ground Floor	Function	544,000	2,203,850
			Exhibition	170,000	
			Decoration	600,000	
		3rd Floor	Restaurant	211,850	
			Card Room	254,250	
			Entire 3rd flr	423,750	
2	Residential Rooms	Suite		788,400	5,518,800
		Deluxe		4,730,400	
3	Bar/Permit Room	Bar		13,200,000	18,000,000
		Multi-Bar		4,800,000	
4	Restaurant	Base		1,920,000	2,280,000
		Variable		360,000	
5	Sports Events	Khiladi		960,000	960,000
6	Membership Fees	New Ordinary/ Ordinary/Spouse		3,080,000	3,560,000
		Overdue amount		480,000	
7	Departments	Billiards		240,000	240,000
		Card/Bridge		240,000	240,000
		Tennis		1,800,000	1,800,000
		Swimming		900,000	900,000
		Table Tennis		18,000	18,000
8	Guest Fees			2,737,500	2,737,500
9	Gym/Health Club			1,800,000	1,800,000
10	Tennis & Swimming Coaching			3,000,000	3,000,000
	TOTAL INCOME			43,258,150	43,258,150

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Sr. No.	EXPENSES	Head	Total Expenses (Rs.)	
			F.Y.22-23	
1	Salaries	Dadar Club	4,164,000	7,200,000
		Contractor	3,036,000	
2	Electricity	Gross	4,800,000	4,080,000
		Recovery - Restaurant	-720,000	
3	Property Tax	Gross	5,100,000	4,380,000
		Recovery - Restaurant	-720,000	
4	Water & Municipal Taxes	Water	960,000	1,647,710
		Lease Rent	500,000	
		Eating House License	98,000	
		Permit room eating license	4,500	
		Banquet	28,210	
		Shop & est	6,000	
		Residential rooms	36,000	
		Other Charges	15,000	
5	Security Charges		900,000	900,000
6	Liquor License		1,500,000	1,500,000
7	Repair & Maintenance	AMC	1,548,000	3,058,020
		AMC-IT	250,020	
		General	1,260,000	
8	Liquor payment		11,280,000	11,280,000
9	Auditor Fees	Internal	66,000	66,000
		External	96,000	96,000
10	Depreciation		9,600,000	9,600,000
11	Housekeeping Expenses		4,200,000	4,200,000
12	Other Sundry Exp		1,200,000	1,200,000
	Total		49,207,730	49,207,730

Total Income	4,32,58,150
Total Expenses	4,92,07,730
Net Profit/Loss	-59,49,580

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PLEASE NOTE - OUR CONTACT NUMBERS HAVE CHANGED

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